



Date: 13th November 2025

The General Manager Capital Market (Listing) National Stock Exchange of India Ltd. Exchange Plaza, BKC Bandra-Kurla Complex, Bandra (East), Mumbai-400 051 Symbol: RUBYMILLS	To, BSE Limited P.J. Towers, 25 th Floor, Dalal Street, Fort Mumbai 400 001 Code: 503169
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Dear Sir/Madam,

Subject: Outcome of the Board Meeting of The Ruby Mills Limited held on Thursday, 13th November, 2025

Pursuant to Regulations 30 and 33 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations), we would like to inform you that the Board of Directors in their meeting held today i.e., 13th November, 2025, inter-alia, considered and approved the following matters :-

1. The Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2025 along with the Limited review Report given by Statutory Auditor of the Company **(Annexure – A)**.
2. Appointment of Internal Auditor for the financial year 2025-26 **(Annexure – B)**.

The Board Meeting was commenced at 4.43 P.M and concluded at 5:30 P.M

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,

For THE RUBY MILLS LIMITED

Purav Hiren Shah
Whole Time Director , CEO & CFO

THE RUBY MILLS LIMITED

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Independent Auditor's Review Report on Quarterly and half year ended Unaudited Financial Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To the Board of Directors of
The Ruby Mills Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **The Ruby Mills Limited** ("the Company") for the quarter and half-year ended September 30, 2025 and the year to date result for the period April 1, 2025 to September 30, 2025, ("The Statement") together with the notes attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **C N K & Associates LLP**

Chartered Accountants

Firm Registration No. 101961W/W100036



Rajesh Mody

Partner

Membership No. 047501

UDIN: **25047501BMUKYJ8905**

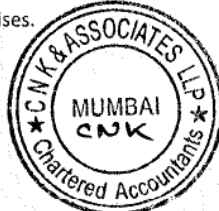
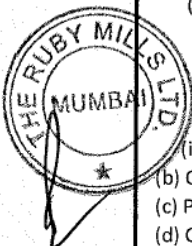
Place: Mumbai

Date: November 13, 2025



(All amounts in ₹ lakhs, unless otherwise stated)

Particulars	As at 30th Sept 2025	As at 31st March 2025
	Unaudited	Audited
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	10,117.57	10,210.06
(b) Right of Use Assets	47.22	67.06
(c) Capital Work-in-progress	1,798.22	1,837.24
(d) Investment property	2,900.39	3,037.99
(e) Intangible assets	384.35	389.52
(f) Intangible Assets under Development	62.35	60.00
(g) Biological assets other than bearer plants	10.81	10.81
(h) Financial assets		
(i) Investments	1,975.28	1,570.28
(ii) Loans	1,390.82	-
(iii) Other financial assets	66,999.02	62,733.67
(i) Non current Tax Assets (Net)	186.86	350.10
(j) Other non-current assets	245.32	152.47
Total Non current assets	86,118.21	80,419.20
(2) Current assets		
(a) Inventories	8,657.33	8,208.92
(b) Financial Assets		
(i) Investments	11,684.94	10,036.63
(ii) Trade receivables	3,445.34	2,733.99
(iii) Cash and cash equivalents	1,100.04	489.42
(iv) Bank balances other than (iii) above	500.96	437.01
(v) Other Financial Assets	801.97	850.57
(vi) Loans	-	-
(c) Other current assets	580.92	308.57
(d) Current Tax Assets (Net)		291.92
Total Current Assets	26,771.50	23,357.03
Total Assets	1,12,889.71	1,03,776.23
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,672.00	1,672.00
(b) Other Equity	63,720.99	61,996.28
Total Equity	65,392.99	63,668.28
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	36,040.79	29,112.06
(ii) Lease Liability	22.96	30.99
(iii) Other Financial Liabilities	2,309.32	2,213.56
(b) Provisions	36.51	43.22
(c) Deferred Tax Liability (Net)	634.58	654.91
(d) Other non-current liabilities	65.70	4.90
Total Non Current Liabilities	39,109.86	32,059.64
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,547.11	3,648.54
(ii) Lease Liabilities	29.56	41.86
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises.	579.87	264.82
Total outstanding dues of creditors other than micro enterprises and small enterprises.	2,434.92	2,854.09
(iv) Other financial liabilities	1,373.03	986.37
(b) Other Current Liabilities	409.38	235.58
(c) Provisions	12.99	17.05
(d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	8,386.86	8,048.31
Total Liabilities	47,496.72	40,107.95
Total Equity and Liabilities	1,12,889.71	1,03,776.23



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

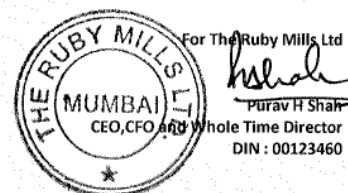
(All amounts in ₹ lakhs)

Sr. No	PARTICULARS	FOR THE QUARTER ENDED			FOR THE HALF YEAR ENDED		FOR THE YEAR ENDED
		30th Sept 2025	30th June 2025	30th Sept 2024	30th Sept 2025	30th Sept 2024	31 st March 2025
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I	Revenue from Operations	8,564.44	6,957.26	5,138.29	15,521.70	9,875.24	24,533.65
II	Other Income	189.68	901.63	244.78	1,091.31	565.57	2,442.95
III	Total Income (I+II)	8,754.12	7,858.89	5,383.07	16,613.02	10,440.81	26,976.60
IV	Expenses :						
	(a) Cost of Materials Consumed	3,262.57	3,101.90	2,855.63	6,364.47	4,315.01	10,112.86
	(b) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-trade	(118.04)	(337.79)	(1,060.78)	(455.84)	(1,875.05)	(2,280.42)
	(c) Employee benefit expense	760.51	730.43	699.42	1,490.94	1,408.48	2,903.60
	(d) Finance costs	78.84	93.69	104.03	172.53	271.11	474.67
	(e) Depreciation and amortisation expense	280.30	269.38	286.61	549.68	618.85	1,132.16
	(f) Other Expenses	3,049.55	2,370.67	2,151.49	5,420.22	4,263.53	9,257.15
	Total Expenses	7,313.73	6,228.28	5,036.39	13,542.01	9,001.92	21,600.02
V	Profit before exceptional and extraordinary items and tax (III-IV)	1,440.39	1,630.61	346.68	3,071.02	1,438.90	5,376.58
VI	Exceptional Items						
VII	Profit before tax (V-VI)	1,440.39	1,630.61	346.68	3,071.02	1,438.90	5,376.58
VIII	Tax expense						
	(a) Current tax	367.96	420.00	2.79	787.96	208.45	652.45
	(b) Deferred Tax	(26.64)	4.67	64.38	(21.97)	70.45	492.89
	Total tax expenses	341.32	424.67	67.17	765.99	278.90	1,145.34
IX	Profit for the period (VII-VIII)	1,099.07	1,205.94	279.51	2,305.03	1,160.00	4,231.24
X	Other comprehensive income						
	A. Items that will not be reclassified subsequently to profit or loss						
	Remeasurement (gain/(loss)) of net defined benefit liability	(16.92)	23.44	5.65	6.52	24.37	(11.29)
	Income tax on above	4.26	(5.90)	(1.42)	(1.64)	(6.13)	2.84
	B. Items that will be reclassified subsequently to profit or loss						
	Other Comprehensive Income	(12.66)	17.54	4.23	4.87	18.23	(8.45)
XI	Total Comprehensive Income for the period (IX+X)	1,086.41	1,223.49	283.73	2,309.90	1,178.23	4,222.79
XII	Paid-up Equity Share Capital (Face Value of Share: ₹ 5/-each)	1,672.00	1,672.00	1,672.00	1,672	1,672	1,672.00
XIII	Earnings per Equity Share (of ₹ 5/- each) (not annualised)	3.29	3.61	0.84	6.89	3.47	12.65
	Basic and Diluted	3.29	3.61	0.84	6.89	3.47	12.65

Notes :

- The above unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and other relevant amendments thereafter. These financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th November, 2025. The statutory auditors have expressed an unmodified conclusion on these financial results.
- The financial results for the quarter and Half Year ended on 30th September, 2025 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Results for the quarter and half year ended 30th September, 2025 are available on the Bombay Stock Exchange Limited website (URL: www.bseindia.com) and The National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the company's website (URL: www.rubymills.com).
- The unquoted Equity instruments showed a fair value gain of Rs. 630 lakhs during Q1, FY 2025-26 and was grouped in Other Income. The same investment fair value in Q2, FY 2025-26 is reduced to Rs. 405 lakhs, the difference of Rs. 225 lakhs is grouped in other expenses.
- Figures for previous year / period have been regrouped wherever necessary.
- The Company does not have any subsidiary/associate/joint venture company(ies), as on September 30, 2025.

PLACE : Mumbai
DATED : 13th November 2025



UNAUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025

(All amounts in ₹ lakhs)

SR. NO.	PARTICULARS	FOR THE QUARTER ENDED			FOR THE HALF YEAR ENDED		FOR THE YEAR ENDED
		30 th Sept 2025	30 th June 2025	30 th Sept 2024	30 th Sept 2025	30 th Sept 2024	31 st March 2025
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Segment Revenue						
	Textiles	7,486.42	5,940.24	4,301.72	13,426.67	8,208.18	21,138.07
	Real Estate and related	1,078.01	1,017.02	836.57	2,095.04	1,667.08	3,395.58
	Total	8,564.44	6,957.26	5,138.29	15,521.70	9,875.24	24,533.65
	Less : Inter Segment Revenue						
	Net Sales / Income from Operations	8,564.44	6,957.26	5,138.29	15,521.70	9,875.24	24,533.65
2	Segment Results						
	[Profit (+) / Loss (-) before tax and interest from each segment]						
	Textiles	698.62	70.71	(354.52)	769.33	104.36	1,383.03
	Real Estate and related	912.76	877.04	697.55	1,789.80	1,379.07	2,722.59
	Total	1,611.38	947.75	343.02	2,559.13	1,483.43	4,105.62
	Less : (i) Finance cost	(78.84)	(93.69)	(104.03)	(172.53)	(271.11)	(474.67)
	(ii) Un-allocated Income / (Expenses) net	(92.15)	776.55	107.69	684.39	226.55	1,745.63
	Total Profit / (Loss) Before Tax	1,440.39	1,630.61	346.68	3,071.02	1,438.90	5,376.58
3	Capital Employed						
	Segment Assets						
	Textile	25,557.64	23,910.16	22,612.99	25,557.64	18,565.01	24,288.05
	Real Estate and related	70,475.42	68,000.80	49,838.19	70,475.42	45,983.13	66,567.18
	Unallocated	16,856.64	21,971.04	15,988.62	16,856.64	19,554.15	12,921.00
	Total	1,12,889.71	1,13,882.00	88,439.80	1,12,889.71	84,102.29	1,03,776.23
	Segment liabilities						
	Textile	(5,314.07)	(4,425.80)	(6,366.34)	(5,314.07)	(4,036.27)	(4,762.14)
	Real Estate and related	(2,244.78)	(2,260.48)	(124.32)	(2,244.78)	(103.53)	(2,255.10)
	Unallocated	(39,937.87)	(42,304.07)	(21,325.43)	(39,937.87)	(21,561.02)	(33,090.71)
	Total	(47,496.72)	(48,990.35)	(27,816.09)	(47,496.72)	(25,700.82)	(40,107.95)
	Capital Employed						
	Textile	20,243.57	19,484.36	16,246.65	20,243.57	14,528.72	19,525.91
	Real Estate and related	68,230.63	65,740.32	49,713.87	68,230.63	45,879.60	64,312.08
	Unallocated	(23,081.23)	(20,333.03)	(5,336.82)	(23,081.23)	(2,006.86)	(20,169.71)
	Total	65,392.99	64,891.65	60,623.71	65,392.99	58,401.46	63,668.28

Notes:

- The Company is engaged in the following business segments:
 - Textiles
 - Real Estate and related
- Figures relating to corresponding period of the previous year / period have been regrouped wherever necessary.

PLACE : Mumbai

DATED : 13th November 2025



For The Ruby Mills Ltd

Purav H Shan

CEO, CFO and Whole Time Director

DIN : 00123460

	Statement of Cash flow	Half Year Ended 30th September 2025	Year Ended 31 st March, 2025
		Unaudited	Audited
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	Profit before tax	3,071.02	5,376.58
	Adjustments for :		
	Depreciation and Amortisation expenses	549.68	1,132.16
	Finance Costs	172.53	474.67
	Interest Income	(12.09)	(249.81)
	Net Loss / (Gain) on disposal of property, plant and equipment	-	(240.69)
	Sundry Balance written off / back and excess provision written back	(25.04)	(853.23)
	Other Non Cash Adjustments	(120.44)	(76.86)
	Profit/Loss on foreign currency transactions and translations (net)	(43.59)	(11.08)
	Fair valuation Gain/ Profit on redemption of current investment	(765.71)	(588.81)
	Operating profit before working capital changes	2,826.34	4,962.93
	Adjustments for:		
	(Increase)/ Decrease in Inventories	(448.41)	(2,452.64)
	(Increase)/ Decrease in Trade Receivables	683.81	(620.86)
	(Increase)/ Decrease in Loans	(1,390.82)	9,020.58
	(Increase)/ Decrease Other Financial Assets - Non Current and Current	(4,711.80)	(14,926.99)
	(Increase)/ Decrease Other assets - Non Current and current	(289.54)	158.05
	Increase/ (Decrease) in Trade Payables	(104.12)	763.94
	Increase/ (Decrease) in Other Financial liabilities - Non Current and Current	391.21	327.84
	Increase/ (Decrease) in Provisions	(10.76)	12.97
	Increase/ (Decrease) in Other Liabilities - Non current and current	(84.86)	(32.44)
	Cash generated from Operations	(3,138.97)	(2,786.63)
	Taxes Paid (Net of refund)	(191.29)	(760.93)
	Net cash generated from Operating Activities	(3,330.27)	(3,547.56)
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	Acquisition of property, plant and equipment (PPE) (including Capital work-in-progress and capital advances)	(357.42)	(2,150.51)
	Proceeds on disposal of Property, plant and equipment/ Refund of Capital Advance	-	273.24
	Sale of Current Investments	20,106.77	20,280.16
	Purchase of Current Investments	(21,755.08)	(26,405.16)
	Fixed deposits with banks	(180.55)	(446.46)
	Interest Received	33.91	292.46
	Net cash from Investing activities	(2,152.36)	(8,156.27)
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Repayment of borrowings	(2,161.17)	(3,494.71)
	Proceeds of borrowings	8,915.67	15,000.00
	Payment of dividend	(585.20)	(585.20)
	Payments for principal portion of lease liability	(16.68)	(50.29)
	Payments for interest portion of lease liability	(3.66)	(10.53)
	Finance Costs	(55.71)	(509.16)
	Net cash from Financing activities	6,093.26	10,350.11
	(Decrease)/ Increase in Cash and Cash Equivalents (A+B+C)	610.62	(1,353.74)
	Cash and Cash Equivalents at the beginning of the Year	489.42	1,843.15
	Cash and Cash Equivalents at the end of the Year	1,100.04	489.42
	Components of Cash and Cash Equivalents :		
	Cash on hand	3.25	1.98
	Balances with Banks	1,096.79	487.44
		1,100.04	489.42





Annexure- B

We hereby submit the following details as required under Regulation 30 of the SEBI (LODR), Regulation, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Particulars	Description
Name of the Auditor	M/s. Aneja Associates, Chartered Accountants
Reason for Change	Appointment
Date of Appointment	November 13, 2025
Terms of appointment	Appointed as the Internal Auditors of the Company, for the purpose of conducting the Internal Audit for the Financial Year 2025-26
Brief Profile	M/s. Aneja Associates, Chartered Accountants is a boutique GRC (governance, risk, controls and compliance), management consulting and IT consulting firm established in 1981 by Naren Aneja. It have over 250 prominent multinational and Indian companies as client. They serve clients across the globe in North America, Europe, Africa, South & Southeast Asia. They have more than 300 qualified professionals most of them are Charter Accountants, CIA's, CISAs, MBA's and Cost Accountants working out in Mumbai,

THE RUBY MILLS LIMITED

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